

Appendix B

<i>Comparison of Corporation Income Tax Rates</i> 2002 Tax Year
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State	Rate (%)	Tax Brackets		Number of Brackets
		Lowest	Highest	
Alabama	6.5	Flat Rate		1
ALASKA	1.0 - 9.4	\$10,000	\$90,000	10
Arizona	6.9680	Flat Rate		1
Arkansas	1.0 - 6.5	\$3,000	\$100,000	6
California	10.84	Flat Rate		1
Colorado	4.63	Flat Rate		1
Connecticut	7.5	Flat Rate		1
Delaware	8.7	Flat Rate		1
Florida	5.5	Flat Rate		1
Georgia	6.0	Flat Rate		1
Hawaii	6	\$25,000	\$100,000	3
Idaho	7.6	Flat Rate		1
Illinois	7.3	Flat Rate		1
Indiana	7.9	Flat Rate		1
Iowa	6.0 - 12.0	\$25,000	\$250,000	4
Kansas	4.0	Flat Rate		1
Kentucky	4.0 - 8.25	\$25,000	\$250,000	5
Louisiana	4.0 - 8.0	\$25,000	\$200,000	5
Maine	3.5 - 8.93	\$25,000	\$250,000	4
Maryland	7.0	Flat Rate		1
Massachusetts	9.5	Flat Rate		1
Michigan	Not Based on Income			N/A
Minnesota	9.8	Flat Rate		1
Mississippi	3.0 - 5.0	\$5,000	\$10,000	3
Missouri	6.25	Flat Rate		1
Montana	6.75	Flat Rate		1
Nebraska	5.58 - 7.81	\$50,000		2
Nevada	No Corporation Income Tax			N/A
New Hampshire	8.5	Flat Rate		1
New Jersey	9.0	Flat Rate		1
New Mexico	4.8 - 7.6	\$500,000	\$1,000,000	3
New York	7.5	Flat Rate		1
North Carolina	6.9	Flat Rate		1
North Dakota	3.0 - 10.5	\$3,000	\$50,000	6
Ohio	5.1 - 8.5	\$50,000		2
Oklahoma	6.0	Flat Rate		1
Oregon	6.6	Flat Rate		1
Pennsylvania	9.99	Flat Rate		1
Rhode Island	9.0	Flat Rate		1
South Carolina	5.0	Flat Rate		1
South Dakota	No Corporation Income Tax			N/A
Tennessee	6.0	Flat Rate		1
Texas	Tax Based on Capital and Surplus			N/A
Utah	5.0	Flat Rate		1
Vermont	7.0 - 9.75	\$10,000	\$250,000	4
Virginia	6.0	Flat Rate		1
Washington	No Corporation Income Tax			N/A
West Virginia	9.0	Flat Rate		1
Wisconsin	7.9	Flat Rate		1
Wyoming	No Corporation Income Tax			N/A

SOURCE: *Federation of Tax Administrators*